experian™

Tax Return Analysis Platform℠

Our financial experts can help you fight one of the biggest financial frauds in the country

Stealing identities and filing for tax refunds is one of the fastest-growing nonviolent criminal activities in the country, and fraudulent tax refunds cost our government billions of dollars a year. This doesn't just put a strain on the government's ability to provide services — it also erodes public trust in the U.S. tax system.

Anyone who has access to a computer can fill out an income tax form online and click "Submit." Income tax returns are processed within weeks, and refunds are deposited into accounts or loaded on debit cards. And once it's released, that money becomes virtually untraceable. How do you stop fraudsters from stealing money out of the public coffers?

With Experian's Tax Return Analysis Platform,℠ you will combat income tax refund fraud with authentication tools that meet the National Institute of Standards and Technology (NIST) Level of Assurance standards for virtual identity authentication. These tools are built on the veracity of information collected from actual financial transactions, other public records and the ability to conduct authentication checks on the devices used to submit the returns.

1 Return information provided

- Experian® accepts a batch file of attributes from returns that have passed the state evaluation process.

- There is virtually no impact on time to issue refunds; results are returned within 24 to 48 hours.

2 Suspect returns identified

- We verify filer identity with FICAM-certified authentication tools.

- We check for fraud in proprietary credit transaction data.

- Results include a list of suspect returns with risk scores and flags.

3 Web-based authentication

- Further authentication through "out-ofwallet" questions and additional device checks.

- Device identity proofing to ensure veracity of device submitting returns.

Why Experian?

At its core, income tax fraud is a financial crime. The principal method of conducting income tax refund fraud is through identity theft — specifically, by filing a return as someone else. Experian is a global leader in information services, authenticating millions of financial and credit transactions for clients worldwide daily. Our authentication tools meet NIST standards for virtual identity authentication. We are the company that the financial industry turns to in order to mitigate risk in billions of dollars of credit transactions — the majority of which are done electronically and in virtual anonymity.

That same precise authentication process is critical in fighting income tax refund fraud. Experian's Tax Return Analysis Platform combines its Federal Identity, Credential and Access Management (FICAM)–certified identity authentication tools with a focus on the methods and the devices used.

Device proofing

Has the device being used to transmit the electronic filing been used in other fraudulent transactions?
Individuals committing income tax fraud often will use the same computer to submit fraudulent applications for credit or attempt to open other financial accounts. Experian's device proofing tools can authenticate the device being used to provide additional assurance that it isn't involved in current or past fraudulent activity.

Common fraud indicators	The Experian difference
• Social Security number (SSN) reported as deceased. • Name does not match SSN. • Input address matches institution. • Multiple identities associatedwith SSN.	• Device identified with fraud activity. • Fraud analytics based on financial expertise. • Separate check for use of identity in other financial transactions. • Identify multiple refunds being sent to the same address or deposited into the same bank account.

A stolen identity has a short shelf life, and most fraudsters will try to utilize it for multiple transactions before it is bandoned.

Detecting fraud in other financial transactions

Have there been attempts to use the identification information in other financial transactions?
A stolen identity has a short shelf life, and most fraudsters will try to utilize it for multiple transactions for the highest amount of financial game in a short period of time. Experian processes millions of creditrelated inquiries through our systems daily. Our inquiry process uses a complex set of algorithms to determine if the attributes of the identity used in the application have been involved in fraudulent attempts to open accounts or secure lines of credit.

Security

With Experian, the security of the information provided is paramount. We work with sensitive financial and credit information daily and take great measures to secure both the information and access to it.

Key benefits

Experian's Tax Return Analysis Platform provides:

• The highest levels of information security.

• No significant delays in refund processing.

• Premier identity authentication–based financial transactions analysis and data.

• Use of FICAM-certified identity authentication tools.

• Identification of additional fraud activity in proprietary inquiry data.

• Authentication of the device used for electronic submission.

To find out more about Tax Return Analysis Platform, contact your local Experian Public Sector representative or call 1 888 414 1120.