

# Frequently asked questions about Experian Verify™



## #1

What is Experian Verify and how can it help my business?

## Experian Verify™

Better data. Better decisions. Better experience.

### 50M+

(Active payroll records)

Provides instant access to the most trusted income and employment information available. **This empowers you to make faster, more confident, lending decisions and deliver the frictionless experience your customers deserve.**

### PROPEL YOUR BUSINESS FORWARD

Reduce risk	Decision on the best data available
Accelerate conversion	Streamline processes
Save money	Reduce costly manual verification
Remove friction	Verify information in seconds
Stay compliant	Use FCRA-compliant tools

### THE EXPERIAN DIFFERENCE



**Second largest** instant employer payroll network



**Millions** of unique employer payroll records



Unmatched **data quality** and governance



**Flexible design** to meet your specific needs



Experian Verify™

### Delivery options

- ▶ Real-time RESTful API
- ▶ Self-service web portal
- ▶ Batch service
- ▶ Integration partners



# #2

Who contributes to your instant employer payroll network?

## Experian Verify is powered by industry-best data

Tap into the source(es) of income and employment information

### Experian Employer Services(EES)

We acquired four leading employer services organizations to bring unique and innovative verification data, technology and services to market.

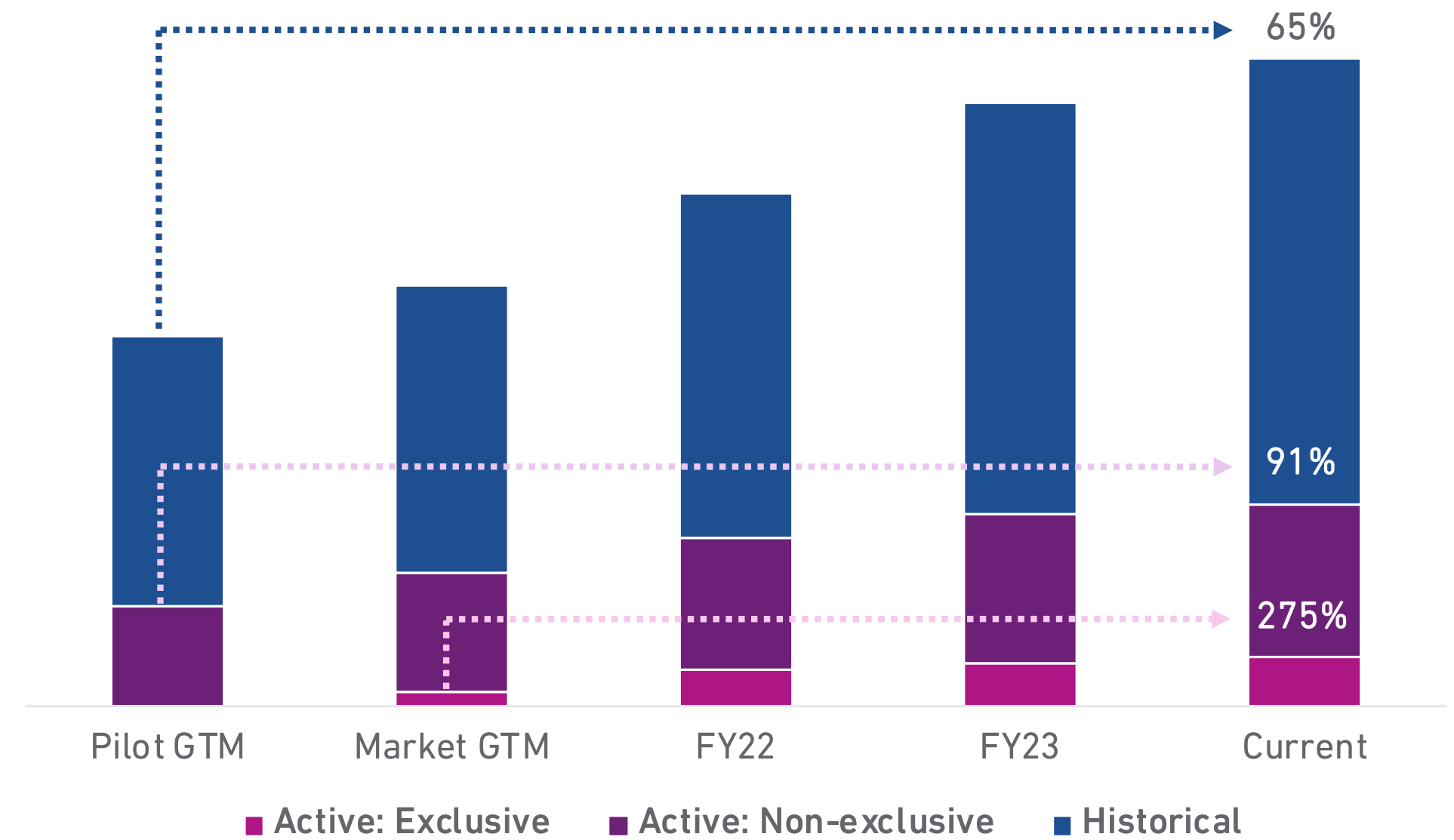


### Payroll Provider Partnerships

We have partnerships with the leading payroll technology providers in the U.S. – providing coverage across a wide-range of employer and employee demographics.

### Experian's Instant Employer Payroll Network

(Record growth)



A broad spectrum of employers contribute their payroll data to our network every pay cycle

#### SIZE

Enterprise

Mid-size

Small

#### INDUSTRY

Finance

Retail

Non-Profit

Healthcare

Software

Food & Beverage

Education

Technology

Manufacturing

Government

Transportation



# #3

How are you differentiated from other verification providers?

# #4

What's new with Experian Verify?

## Experian Verify is powered by industry-best data

Tap into the source(es) of income and employment information

### Data you can use...

- Proprietary pinning
- Reasonability monitoring
- Minimum field assessment
- Data normalization

### Delivered your way...

- Multiple delivery options
- Multiple report options
- Multiple custom filter options

### Without breaking the bank

- No hidden fees
- Only charge for hits\*

\* Clients integrating with our API are only charged when we can return an Experian Verify report, and the report cost is the same regardless of how many employment records are found.

## Experian Verify with permissioned payroll account access

Now available as an add-on service

# ~85%

(U.S. workforce\* coverage with instant + permissioned)

Through **Experian Verify**, your customers can access their payroll accounts and share information directly from their employers' payroll service. **You can maximize coverage and verify income and employment for more customers in real time.**

### BEST OF BOTH WORLDS

- Increase hit rates** | Expand coverage to employers not currently contributing to Experian's instant employer payroll network.
- Expand your reach** | Verify a broad spectrum of consumers including contractors, gig workers, government employees, etc.
- Reduce abandonment** | Keep customers engaged in your digital channel when instant verification is not available.

\*Based on Bureau of Labor Statistics data

### DIFFERENT EXPERIENCE, SAME RESULTS

- Same** trusted employer payroll data
- Same** data quality and governance
- Same** output and report options
- Same** partner you know and trust today

### Delivery options



**EXPERIAN HOSTED**

Automated waterfall

**CLIENT HOSTED**

Custom waterfall

**BRANDING**

Experian branded

Client branded

Co-branded



# #5

How does permissioned verification expand coverage?

## Impact to hit rates

The combination of instant and permissioned maximizes how many consumers are verified digitally

BEST OF BOTH WORLDS	Instant + Permissioned	
	Instant	Instant + Permissioned
Instant Hit Rate	20%	
Consumers Verified via Instant	20	
Consumers Remaining	80	
Permissioned Pull Through Rate		35%
Consumers Verified via Permissioned		28
Total Consumers Verified (Instant + Permissioned)		48
<b>Total Verification Hit Rate</b>	<b>20%</b>	<b>48%</b>

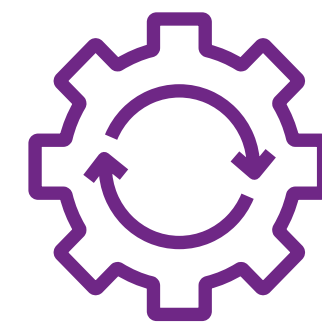
# #6

What are some best practices for building a success strategy?

## Tips and tricks for building a successful verification strategy



Build a verification waterfall leading with instant (best experience) and cascades to permissioned verification. (long-tail coverage)



Adjust configuration settings to find the sweet spot that works best for your organization's unique needs. (only provides the data you need)



Coverage is only half the equation – prioritize compliance and data quality so you can trust the data you're using for critical decisions.



# #7

What are key differences between bank and payroll verification?

## Our full suite of verification solutions

Giving clients flexible options

### EXPERIAN VERIFICATION SOLUTIONS

	Experian Verify™	Experian AccountView™
<b>DATA</b>	Verified Payroll Data	Verified Bank Data
<b>REPORTS</b>	<ul style="list-style-type: none"><li>• Employment</li><li>• Income and Employment</li></ul>	<ul style="list-style-type: none"><li>• Assets</li><li>• Assets and Income</li><li>• ACH Details</li><li>• Account Ownership</li></ul>
<b>EXPERIENCE</b>	<ul style="list-style-type: none"><li>• Instant</li><li>• Instant + Permissioned</li></ul>	Permissioned
<b>USE CASES</b>	<ul style="list-style-type: none"><li>• Income details (gross, net, etc.)</li><li>• Employment details</li></ul>	<ul style="list-style-type: none"><li>• Net income deposited into account</li><li>• Account ownership details</li></ul>

Have additional questions or want to see a demo?  
Visit [experian.com/verify](https://experian.com/verify)

