



Credit Attributes Tracker™

Design more profitable strategies and stay on top of attribute governance with the industry's most comprehensive solution

As lenders navigate the current economy and increased regulatory scrutiny, it has become even more important to identify significant changes in attribute performance and stability. Whether you use credit attributes within decisioning or to develop custom scoring models, attribute governance is an essential part of risk management.

Challenge

Attribute governance is complex and takes up valuable time and resources. It requires specific expertise in understanding attribute shifts and identifying the impact those shifts have on lending decisions. Exceptional attribute governance requires a rigorous and disciplined focus on continuous monitoring and maintenance that can stand up to regulatory scrutiny.

Solution Overview

Our analytics team has decades of expertise in developing and managing credit attributes. We work with a variety of data sources and resources to continually monitor and record attribute shifts. We've used our decades of expertise in attribute development to design Credit Attributes Tracker, an innovative new attribute governance solution for Premier AttributesSM and Trended 3DTM. It enables you to quickly adjust scoring models, rules and policies while confidently meeting regulatory requirements.

With Credit Attributes Tracker, you get more than just monitoring and auditing for credit attributes. You get a comprehensive solution designed for decisioning.

Delivered via dynamic and interactive dashboards, our solution provides monthly and quarterly insights into attribute stability over time.

It's now easier than ever to evaluate new attributes for custom model development; monitor attribute performance trends going back to 2017; prepare governance and compliance documentation for regulators; and understand the impact of economic, reporting or data changes on your decisioning strategies.

Benefits

Credit Attributes Tracker for Premier Attributes and Trended 3D enables you to:

- Design more profitable strategies and campaigns by quickly adjusting scoring models and policies.
- Meet compliance and regulatory requirements while providing comprehensive documentation for audits.
- Take advantage of a central location for attribute governance needs with a historical repository.
- Monitor attribute trends and changes in consumer credit behavior over time.
- Ensure stability and validity across all business lines.
- Identify which custom models or policies should be updated based on attribute shifts and other factors.
- Understand when attribute shifts are caused by seasonality, data/reporting changes or regulatory updates.

Features and Insights

Credit Attributes Tracker is a cloud-based Tableau® reporting system that enables you to make smart, data-driven decisions with access to flexible reports that help you monitor attribute performance. These reports can also be downloaded to share with your team or regulators. The main dashboard encompasses all attribute governance and monitoring functions and features the following sections:

Glossary

Understand concepts and terminology used across each section of the report.

Attribute tracking

Identify attributes that have significantly shifted quarter over quarter or year over year, enabling you to control filter criteria and thresholds.

Compare attribute means for two or more variables at once.

Compare attribute performance and stability for two or more time periods.

Analyze attribute performance trends going back to 2017.

Monitor frequency distribution and attribute value shifts in the population.

Custom Attributes

We also offer the option to create a dashboard for custom attributes. Dashboard capabilities are the same as the standard dashboard as features are non-customizable.

Data changes

See a summary of changes that may have impacted attribute values, including:

- New data element availability
- Changes to bureau and data provider reporting
- Compliance or regulatory requirements (e.g., medical collections policies)

Attribute trends

See a summary of key trends and changes based on the significant attribute shifts observed.

Economic outlook

Get an analysis of the macroeconomic landscape to assess the direction of the economy and consumer behavior. This includes insight into GDP, inflation, unemployment, income versus consumer spending and savings rate.

The information you need - when you need it

With this insight and a central location for attribute governance needs, you can design more profitable strategies and stay competitive in any market environment.

Contact your Experian® representative or call 1 888 727 8330.

