

# FICO® Score 10 Suite

## The Most Powerful FICO® Scores Ever

# FICO® SCORE

The FICO® Score 10 suite provides a comprehensive set of the most powerful FICO® Scores ever. Leveraging FICO's heritage of scoring expertise, this new suite, offering FICO® Score 10 and FICO® Score 10 T, supports more predictive consumer credit risk management. Both scores use recent data. FICO Score 10 T also integrates trended credit data, reflecting FICO's practice of continual innovation to address market and data evolutions. Now lenders and investors have the flexibility to use FICO Score 10 and FICO Score 10 T to create tailored credit offerings that realize greater performance precision while supporting a consistent customer experience.

Today's economic conditions and consumer experiences create new analytic demands. Lenders and investors seeking to grow portfolios without sacrificing risk standards must adopt more powerfully predictive analytic tools that factor in recent data and new perspectives from consumer behavior. Created in response to user demand, the FICO® Score 10 suite, offering FICO® Score 10 T with trended data and FICO® Score 10, meets these needs directly. As with all FICO® Scores, the FICO Score 10 suite is extremely robust, validating well during recession economies, and excelling in comparison to previous FICO Score versions.

### **FICO® Score 10 Suite**

*Powerful, Flexible, and Trusted*

**Gain** up to 10% predictive lift over prior FICO® Scores

**Leverage** trended data for more consumer behavior insights with FICO® Score 10 T

**Transition** easily to the latest score based on recent data

**Maintain** a consistent customer experience with the trusted FICO® Score blueprint

**Retain** continuity with time-tested standards and minimum scoring criteria

Demonstrating greater predictive power over all previous versions of the FICO® Score, the FICO® Score 10 suite was developed on recent datasets that inform an even higher level of consumer credit risk prediction. Both FICO® Score 10 and FICO® Score 10 T were developed from a consistent blueprint — enabling a step up to a higher level of predictiveness along with consumer behavior insights without sacrificing the trusted FICO Score minimum scoring criteria and user experience.

The FICO® Score 10 suite, with palatable reason codes consistent with prior versions, is designed with compliance in mind. FICO® Score 10 and FICO® Score 10 T both carry forward key features of prior versions and maintain the familiar 300–850 score range.

## FICO® Score 10 Suite

**The FICO® Score 10 suite provides continuity with these important features from other FICO® Score versions:**

### **Collections Differentiation**

Unpaid third-party medical collections differentiation and paid third-party collections exclusion.

### **Rental Trade Line Inclusion**

Payment history used in score calculations when present on the credit file include telecom and utilities, as well as rental trade lines when reported.

### **FICO® Score 10 Suite Outperforms Prior FICO® Scores in Key Use Cases**

Building off new data samples and refined variable weighting, both FICO® Score 10 and FICO® Score 10 T provide predictive lift over all previous versions of the FICO® Score, with distributions very consistent with prior models. Both FICO Score 10 and FICO Score 10 T show strong performance for prime thin and new-to-credit files such as those seen with first-time homebuyers.

FICO® Score 10 T delivers significant lift in the mortgage origination space with a three-point gain in Kolmogorov–Smirnov (KS)\* over the FICO® Score 2 version commonly used by the mortgage industry. This would translate to roughly a 13% reduction in delinquency at a cutoff of ~680. Bankcard, auto, and other originations can also benefit from the stronger model. FICO Score 10 T validates well in the near-prime and subprime segments as well.

### **FICO® Score 10**

#### ***More Predictive, Backward Compatible***

Developed using recent credit bureau data and designed to be backward compatible, FICO® Score 10 provides a streamlined path to a higher level of consumer credit risk analysis.

The updated model based on recent data reflects the evolving credit landscape and consumer behavior, yielding more predictive insight than previous scores. Because the type of data used is consistent with prior FICO® Scores, FICO® Score 10 can be seamlessly implemented. FICO Score 10 provides the same trusted user and consumer experience as prior versions.

### **FICO® Score 10 T**

#### ***Powerful Trended Data Insights***

FICO® Score 10 T uses a powerful new set of predictive characteristics generated from both traditional and trended credit bureau data. As with all FICO® Scores, compliance and user experience are top priorities. Users can feel confident using FICO Score 10 T to integrate consumer behavior insights into decisioning, knowing that the score comes from a trusted and consistent source. FICO Score 10 T has the same minimum score criteria and score range as prior versions of the FICO® Score. While FICO Score 10 T shares many similar features with other FICO Scores, new reason codes for consumer communication support its use of additional credit characteristics to enhance predictiveness.

**FICO® Score 10**

**Matches or Outperforms Prior FICO® Scores**

Lenders using older FICO® Score versions can make a strong business case for adoption of the newest model versions.

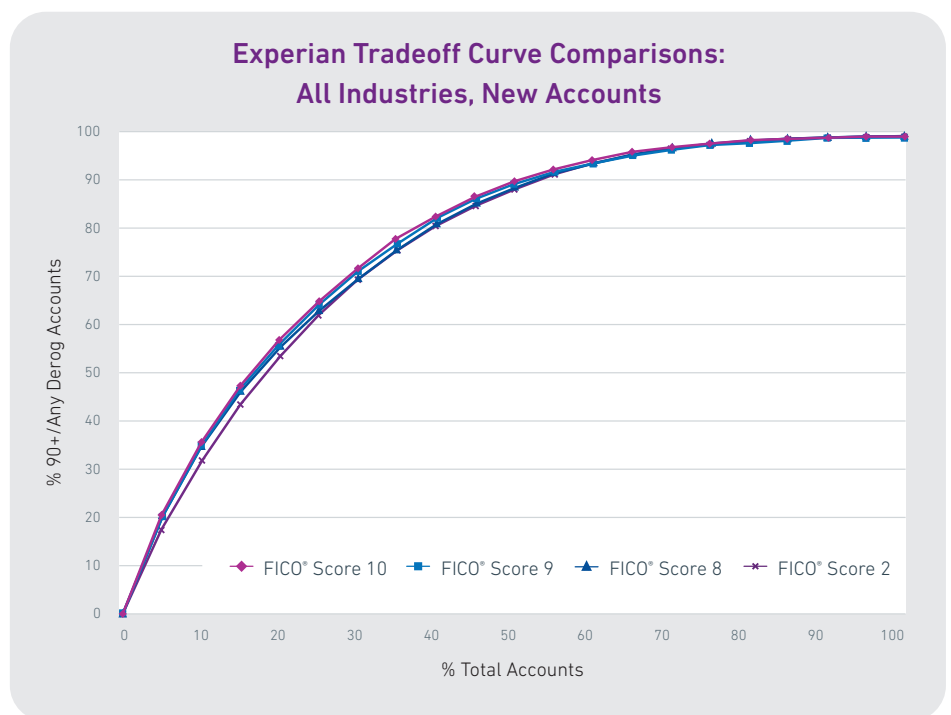
**FICO® Score 10 KS Comparisons**

	FICO® Score 10	KS Gain Over FICO® Score 9	KS Gain Over FICO® Score 8	KS Gain Over FICO® Score 2
All Industries, Originations	54.8	1.1	2.8	3.2
All Industries, Account Management	66.5	0.5	2.2	2.6
Auto, Originations	58.2	1.0	2.5	2.7
Auto, Account Management	67.7	0.3	1.3	1.7
Bankcard, Originations	58.1	1.0	2.3	3.1
Bankcard, Account Management	66.4	0.5	2.2	2.8
Mortgage, Originations	58.6	2.0	3.4	3.0
Mortgage, Account Management	72.4	-0.1	0.9	1.4

Model Performance Metrics: FICO® Score 10 shows stronger predictive power over all previous score versions based on 2017–2019 data

**FICO® Score 10 Outperforms Prior FICO® Scores on Data from the Great Recession**

Even in a dramatically different time period for credit risk than the relatively economically stable time period FICO® Score 10 was built on, FICO Score 10 shows comparable predictive power to previous FICO® Score versions. This is despite the fact that the prior versions were built on data much closer to the time of the Great Recession. This robust through-the-cycle performance offers confidence that the FICO Score 10 suite will continue to represent a step forward in risk prediction, regardless of shifts in economic conditions.



Model Performance Metrics: FICO® Score 10 performs exceptionally well during an economic downturn, validated using data from the last great recession 2007–2009.

# FICO® Score 10 Suite

## FICO® Score 10 T

*Provides Even Stronger Predictive Power*

### FICO® Score 10 T KS Comparisons

	FICO® Score 10 T	KS Gain Over FICO® Score 9	KS Gain Over FICO® Score 8	KS Gain Over FICO® Score 2
All Industries, Originations	55.2	1.5	3.2	3.5
All Industries, Account Management	66.8	0.8	2.5	2.9
Auto, Originations	58.3	1.1	2.6	2.8
Auto, Account Management	67.6	0.2	1.2	1.6
Bankcard, Originations	58.5	1.4	2.8	3.5
Bankcard, Account Management	66.8	0.9	2.6	3.2
Mortgage, Originations	58.9	2.4	3.8	3.4
Mortgage, Account Management	72.2	-0.3	0.7	1.2

Model Performance Metrics: FICO® Score 10 T shows even stronger predictive power over all previous score versions based on 2017–2019 data

### About FICO® Scores

The introduction of broad-based credit scores by FICO more than 30 years ago has transformed economic growth in the US and globally — making access to credit more efficient and objective while protecting the financial stability of lenders by enabling decisions that limit risk. The FICO® Score 10 suite is part of FICO's continued commitment to supporting this mission.

To find out more about how your organization can benefit from the FICO Score 10 suite, contact your FICO or Experian representative or visit us at [www.fico.com/scores](http://www.fico.com/scores)