

Fraud ShieldSM

Fraud loss is a real risk, but we can help you detect it before it happens.

Fraud and identity theft are skyrocketing. According to the Federal Trade Commission, consumers reported losing an all-time high of \$10 billion in 2023 — a 25% increase over the previous year not counting those that went undetected or unreported. Conversely, a survey states that nearly 60% of banks, fintechs and credit unions lost over \$500K in direct fraud losses in 2023, and 25% lost over \$1 million over the preceding 12 months. To prevent fraud, lenders must detect it quickly and easily.

Identify high-risk characteristics

Experian's Fraud ShieldSM can layer on more than 20 different indicator codes that analyze personal identifying information (PII) and data points within Experian's File OneTM consumer credit database to refine your fraud-detection strategy further. Fraud Shield has predictive indicators that provide potentially high-risk characteristic descriptions, such as inconsistent or conflicting PII or the detection of multiple inquiries or tradelines opened in the past 90 days.

This important information is returned in an easy-to-read summary directly on various Experian[®] products — including our Credit Profile Report, Social Search, Address Update, Employment InsightSM, and more. This allows you to instantly and specifically recognize the warning signs of potential fraud and make educated decisions based on a detailed understanding of any high-risk consumer profile attributes derived from both fraud and credit variables.



\$10 billion

Amount consumers reported losing to fraud in 2023, per the FTC.

¹ <https://www.experian.com/innovation/thought-leadership/experian-2023-identity-and-fraud-report.jsp>

² <https://www.ftc.gov/news-events/news/press-releases/2024/02/nationwide-fraud-losses-top-10-billion-2023-ftc-steps-efforts-protect-public>

³ <https://www.alloy.com/state-of-fraud-benchmark-report-2024>

Gain efficiency and consistency

Fraud Shield streamlines your processes and presents only pertinent information for further review or decisioning, while avoiding irrelevant data, allowing you to:

- Isolate consumer profiles that warrant further review while lowering false-positive rates.
- Differentiate address variations that sound and look alike.
- Establish customizable parameters for decisions based on specific high-risk indicators.

Fraud Shield is a first line of defense that allows you to instantly recognize the warning signs of potential fraud.

Why Experian?

Experian's best-in-industry data and massive consumer database provide access to multiple layers of data points that can be cross-checked to help detect fraud. Take the first step to quick-and-easy fraud detection with Fraud Shield. Contact your Experian account executive at 1 855 339 3990 for more information.